


# IMMIGRATION LOANS

## Settlement Planning (LOANS)

 Immigration, Refugees and Citizenship Canada / Immigration, Réfugiés et Citoyenneté Canada

**Statement of account - Relevé de compte**

Date of statement of account / Date de l'état de compte:

Client's name / Nom du client:

Loan number / Numéro de prêt:

Account number / Numéro de compte:

| Loan activity during the past month / Activité sur le compte pendant le dernier mois |                 | Loan details / Détails du prêt  |          |
|--|-----------------|---|----------|
| Opening balance - Solde d'ouverture  | 0.00            | Total amount of the loan / Montant total du prêt  | 2,106.56 |
| New loan - Nouveau prêt  | 2,106.56        | Total payments applied to loan principal / Total des paiements appliqués au principal du prêt | 0.00     |
| Payment received - Paiement reçu   | 0.00            | Total payments applied to loan interest / Total des paiements appliqués aux intérêts du prêt  | 0.00     |
| Chargeback - Rejet de débit  | 0.00            | Current interest rate - Taux d'intérêt courant  | 0.000%   |
| Bank charges - Frais bancaires   | 0.00            |   |          |
| Accrued interest - Intérêt couru   | 0.00            |   |          |
| Other - Autre  | 0.00            |   |          |
| <b>Closing balance - Solde de fermeture</b>  | <b>2,106.56</b> |   |          |

Scheduled monthly payment - Paiement mensuel établi

Arrears - Arriérés dûs

Total amount due for this month - Montant total dû pour ce mois

### Comments - Commentaires

In a constant effort to modernize and improve the quality of our services, we are implementing the delivery of the monthly statement of account by email. We will shortly be sending an invitation to those who have shared their email address so that you may choose to accept to receive your statement of account by email. For those who wish to receive their monthly statement of account by email and have not yet shared their email address, please contact us at 1-800-667-7301 or at the following email address: Collection@cic.gc.ca

This is your official billing. Your Immigration Loan must be repaid according to the loan agreement you have signed. The total amount outstanding is indicated above as is the minimum monthly payment required. Your interest charges

## About: Immigration Loans

The Government of Canada issues resettled refugees a loan to cover the costs of their transportation, medical exams and travel documents before departure. **The repayment period begins approximately 30 days after arrival in Canada.**

The loan recipient will receive a letter from IRCC with an account number and instructions on how to pay.

IRCC establishes a monthly payment plan automatically. However, the entire amount can be paid at any time, preferably before the interest-free repayment period ends. The length of the interest-free repayment period depends on the size of the loan:

| Loan Amount                 | Repayment Period |
|-----------------------------|------------------|
| Equal to/ less than \$1,200 | 12 months        |
| \$1,200.01 - \$2,400        | 24 months        |
| \$2,400.01 - \$3,600        | 36 months        |
| \$3,600.01 - \$4,800        | 48 months        |
| Over \$4,800                | 72 months        |

**Do Sponsors have to pay the loans:** Yes. AURA Policy requires sponsors to pay the Immigration Loan. Any issues related to this must be discussed with the AURA Executive Director.

### Consequences of Missing a Loan Payment

A refugee newcomer cannot be removed from Canada for failing to repay their loan. However, if they do not make their payments, IRCC can direct the case to a private collections agency, keep the income tax refunds, take them to court and deny certain privileges (such as a Travel Document). It is especially important to make the payments if they are planning on sponsoring a family member.

## Priority



This is a HIGH priority task.

## Timing



This needs to be discussed within the first weeks of arrival.

## Group Participation



This task should be completed with at least one member of the refugee sponsoring group.



Call (416) 588-1612

E: info@auraforrefugees.org  
W: www.auraforrefugees.org

2723 St. Clair Ave. East  
Toronto ON M4B 1M8

Connect with AURA:



## IMPORTANT INFORMATION:

\*The loan is approximately \$1000-\$2000 per person, and is in the name of the Principal Applicant. If you are sponsoring a family made up of multiple cases with multiple Principal Applicants, they will each receive a separate loan and letter for repayment.

\*All address changes must be reported to IRCC.

\*The notice of the loan will go to the newcomers directly, so it is important to ensure that they let you know when they receive the paperwork.

\*Syrian refugees who arrived in Canada in 2015/16 had their travel/medical costs covered and were not issued a loan. This is no longer the case.

## ADDITIONAL INFORMATION:

### Deferrals:

Under special circumstances, a collections officer may grant a deferral of loan payments, a variation or an extension. If you make this request, you may be asked to explain your personal finances and why it is difficult for you to make the payments. If the sponsors are not going to pay the loan, we suggest they help the newcomers ask for a deferral to give them more time as soon as the first repayment schedule is received.

### Loan Forgiveness/Contribution Fund:

In extraordinary circumstances, there is the possibility of loan forgiveness for exceptionally high needs cases. If the sponsoring group feel the refugee newcomers fit into this definition they should speak to IRCC about how to apply.

### IRCC Travel Loans Contact:

Telephone: 1-800-667-7301,

Hours of operation: Monday to Friday, 8:00 am to 4:00 pm

Please have your loan documents available when you call.

Email: [collection@cic.gc.ca](mailto:collection@cic.gc.ca)

Fax: 819-934-3884

Mailing address: 365 Laurier Avenue West, Ottawa Ontario, K1A 1L1

## AURA TIPS

1. At the airport, newcomers may receive an "Immigration Loan" document that references the loan and the amount, note that this is not the request for repayment.